

APPLICATION

KENTUCKY GAS PIPELINE AUTHORITY

702 Capitol Avenue, Suite 383

Frankfort, KY 40601

GENERAL: The Applicant must file two (2) signed copies along with one (1) copy each of supporting documents. This will not be considered a qualified application and will not be dated as accepted unless all required information is provided.

1. **APPLICANT NAME:** Provide the name, address, telephone and fax numbers, and e-mail address of the borrower or principal as well as the contact person for the borrower/user.

APPLICANT NAME: _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP CODE: _____

PHONE: _____ FAX: _____

CONTACT: _____ E-MAIL ADDRESS: _____

2. **APPLICANT LEGAL/BOND COUNSEL:** Provide the name, address, telephone and fax numbers, and e-mail address of the attorney or law firm representing the borrower/user.

APPLICANT LEGAL/BOND COUNSEL NAME: _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP CODE: _____

PHONE: _____ FAX: _____

CONTACT: _____ E-MAIL ADDRESS: _____

3. **PROPOSED BOND ISSUE AMOUNT:** _____

4. ANTICIPATED DATE OF BOND ISSUANCE: _____

ANTICIPATED DATE OF DELIVERY: _____

5. **PROPOSED TERM OF BOND:** _____
(Not to exceed 20 years)

6. LOCATION OF PROJECT:

COUNTY(ies) _____ CITY(ies) _____

Is the project located within city limits?

☐ Yes ☐ No

School District/Other Taxing Districts: _____

7. **DESCRIPTION OF PROJECT:** Provide a brief description of the eligible project under KRS 353.750(5) and the activity to take place at the project. State any impact the project being financed will make including any economic and environmental impact. State any other expected impact to result from the project that could include attraction of new businesses, urban renewal, services provided, etc. Are there competing projects in the area? Please indicate if the project involves new construction, expansion, acquisition, renovation, repair and/or replacement. Also indicate what the project's primary function will be (i.e., natural gas, coal bed methane, or other gas product industries such as storage, gathering or transportation). Additional sheets may be attached if necessary.

[illegible]

8. **NEW TAX REVENUES:** List any projected new state and local tax revenues which will be produced by the proposed project over the life of the bond issue, i.e., severance tax revenue, corporate income tax, sales tax, occupational tax, etc., as a result of the statutory authority taking title to the bond financed project and leasing it to the Applicant. Please attach a spreadsheet in support of the amount shown and provide all assumptions used in preparing the calculations shown below.

Total Amount of Expected New Tax Revenues:

STATE _____ LOCAL _____

9. **EMPLOYMENT INFORMATION:** Provide the number of full-time jobs to be created and/or retained as a result of the project.

Full Time Employee = Minimum 30 hours per week

Part-Time Employee = Minimum 15 hours per week
(excluding contract employees)

	Full Time	Part-Time	Full Time Equivalent of Part-Time
Current Number of jobs to be retained.			
New jobs to be created:			
• Construction			
• Permanent			
Number of jobs retained that would otherwise be lost if the project is not approved.			

**If part-time employment is being created, please also indicate full time equivalents and an explanation of the formula used to determine full time equivalents. Without this information, part-time jobs will not be used in the calculation of number of jobs.*

10. **AVERAGE HOURLY WAGE/BENEFITS:** Provide the average hourly wage per new full-time employee created and if applicable, the average hourly wage per full-time employee that would otherwise be lost if the project is not approved. Also identify and itemize applicable fringe benefits.

Average hourly wage per new full-time employee

Fringe Benefits (Itemize benefits).

Total (Average Hourly Wage + Fringe Benefits)

Average hourly wage per retained full-time employee that would otherwise be lost if the project is not approved.

Fringe benefits (Itemize benefits).

Total (Average Hourly Wage + Fringe Benefits)

11. **OTHER STATE INCENTIVE(S):** Identify previous state economic development incentive(s) (tax credits/loans/grants) awarded to the Applicant within the last 5 years. Also identify any state incentives that have been requested and/or approved for the proposed project detailed herein. Identify incentive(s) awarded, year awarded, applicable project and site of the project. (Additional sheets may be attached if necessary.)

	Amount Awarded	Year Awarded	Project	Site
(1) <u>KEDFA</u>	_____	_____	_____	_____
(2) <u>KREDA</u>	_____	_____	_____	_____
(3) <u>KJDA</u>	_____	_____	_____	_____
(4) <u>KIDA</u>	_____	_____	_____	_____
(5) <u>KIRA</u>	_____	_____	_____	_____
(6) <u>KIA</u>	_____	_____	_____	_____
(7) <u>EDB</u>	_____	_____	_____	_____
(8) <u>KPABAC</u>	_____	_____	_____	_____
(9) <u>Other</u>	_____	_____	_____	_____

(1) Kentucky Economic Development Finance Authority; (2) Kentucky Rural Economic Development Act; (3) Kentucky Jobs Development Act; (4) Kentucky Industrial Development Act; (5) Kentucky Industrial Revitalization Act; (6) Kentucky Infrastructure Authority; (7) Economic Development Bond Program; (8) Kentucky Private Activity Bond Allocation Committee.

12. **KENTUCKY PRIVATE ACTIVITY BOND ALLOCATION:** Will Kentucky Private Activity Bond Cap Allocation be requested for this project? If yes, state the amount of private activity volume cap that will be requested for the proposed project. Please note that filing for Kentucky Private Activity Volume Cap must be done separately and apart from the application to the Kentucky Gas Pipeline Authority.

ALLOCATION TO BE REQUESTED _____

13. **METHOD OF FINANCE:** Indicate whether the financing will be a private placement or reoffered through an underwriter to the public.

PRIVATE PLACEMENT _____ PUBLIC OFFERING _____

14. CAPITAL INVESTMENT: List the amount of Capital Investment that will be made in the proposed project:

Land Acquisition	\$ _____
Building (new construction/additions)	\$ _____
Improvements (existing buildings)	\$ _____
Equipment	\$ _____
Infrastructure	\$ _____
Other (Describe) _____	\$ _____
Total Capital Investment	\$ _____

15. REGULATION OF USER RATES: What entity will regulate the proposed project and/or rate structure?

What is the current rate structure?

Is it anticipated that the proposed project will result in an increase in current user rates? If yes, please identify.

16. APPLICANT AND BOND COUNSEL CERTIFICATION: The Applicant must sign attesting to the accuracy of the information contained in this Application. Bond counsel must certify that the proposed bond issue meets the requirements of Section 146 of the United States Internal Revenue Code of 1986, as amended, if private activity bond cap allocation will be requested for the project.

17. APPLICATION ATTACHMENTS: In order for the application to be considered complete, the following items must be included with the application:

- (a) A financial Commitment Letter from a bank or recognized underwriter agreeing to purchase the bonds.
- (b) Resolutions or documents of support from all local government entities impacted by lost property tax revenues as a result of the proposed bond issue.
- (c) A five hundred dollar (\$500) non-refundable application fee paid by the Applicant on whose behalf the industrial revenue bonds are to be issued.

CERTIFICATION OF APPLICATION

PLEASE NOTE: Eligibility for financial assistance is determined by the information presented in this application and the required attachments. Any change in the status of the proposed project, including, but not limited to, the commencement of construction, from the facts presented herein could disqualify the project. Please contact the staff of the Kentucky Gas Pipeline Authority before taking any action which would change the status of the project as reported herein.

CERTIFICATION OF APPLICANT: I hereby represent and certify that the foregoing information, to the best of my knowledge, is true, complete and accurately and fairly describes the proposed project for which approval is sought.

The undersigned, on behalf of the Applicant, acknowledges that even though the information contained in this application, or which may hereafter be communicated to the Kentucky Gas Pipeline Authority contains confidential and proprietary information, it may be subject to public disclosure to the extent required by law pursuant to the Kentucky Open Records Act, Kentucky Revised Statutes Chapter 61.870 to 61.884. Notwithstanding the above, except as otherwise agreed to by the Applicant in writing, no confidential or proprietary information shall be disclosed if properly excluded from disclosure under KRS 61.878 (determined by the Kentucky Gas Pipeline Authority, the Kentucky Attorney General or Court of competent jurisdiction).

_____	_____	_____
Signature	Title	Date

CERTIFICATION OF BOND COUNSEL

If the Applicant intends to seek approval for Kentucky Private Activity Bond cap, the undersigned certifies that the proposed issue meets the requirements of Section 146 (relating to the cap on Private Activity Bonds) of the United States Internal Revenue Code of 1986, as amended, if applicable.

_____	_____	_____
Signature	Title	Date